

Explanation of variances – pro forma

Name of smaller authority: **Henstead with Hulver Street Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);

- variances of £100,000 or more require explanation regardless of the % variation year on year;

- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	15,365	19,068				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,081	5,275	194	3.81%	NO		
3 Total Other Receipts	3,752	2,240	-1,512	40.31%	YES		2024/25 Grants received £3000 towards SID, 2025/26 VAT reclaim £997.50 and additional £597.32 CIL receipt
4 Staff Costs	3,409	3,576	167	4.89%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,721	7,047	5,326	309.46%	YES		2025/26 purchase of SID £5306.40
7 Balances Carried Forward	19,068	15,960				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	19,068	15,960				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	2,995	8,700	5,705	190.48%	YES		£5306.40 SID, £399 Laptop
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable